

Declaration of the Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. on the selection of the auditing firm to audit the annual financial statements

(prepared in compliance of requirements Section 70(1)(7) and Section 71(1)(7) of the Regulation of the Minister of Finance of 29 March 2018 on Current and Periodical Information Published by Security Issuers and Conditions to Consider it Equivalent to the Information Required by Legal Provisions of a Country that is not a Member State)

The Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. declares that:

- on 28 May 2020 according to the provisions of applicable law and based on internal regulations of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A., that is to say respective policies and the selection procedure for the auditing firm, based on the recommendation of the Audit Committee, the Supervisory Board made the decision to renew the agreement with WBS Audyt Sp. z o. o., an auditing firm with its registered office in Warsaw, ul. Grzybowska 4 lok. U9B entered in the list of entities authorised to audit financial statements, maintained by the National Chamber of Chartered Auditors under number 3685, to perform:

- a) the audit of the Company's annual financial statements for 2020, 2021 and 2022,
- b) the audit of annual financial statements of the subsidiary, ZPZ "LUBLIN" Sp. z o.o., with its registered office in Lublin, for 2020, 2021 and 2022,
- c) the audit of annual financial statements of the subsidiary, PPZ "Bronisław" S.A., with its registered office in Bronisław, for 2020, 2021 and 2022, as well as:
- d) the audit of the consolidated financial statements of PEPEES S.A. Capital Group for 2020, 2021 and 2022, as well as:

e) the review of semi-annual statements of the aforementioned companies and consolidated financial statements of the PEPEES Capital Group as prepared in the aforementioned periods.

- the auditing firm referred to above and members of the team to have performed the task fulfilled the conditions requisite for the preparation of the impartial and independent audit of the financial statements for the financial year of 2021 in compliance with applicable provisions and standards of the profession and principles of professional ethics;

- Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. observes the applicable provisions on the rotation of the auditing firm and the key chartered auditor, as well as the mandatory grace periods;

- Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. has the policy governing the selection of the auditing firm and the policy on rendering additional services for and on behalf of the issuer by the auditing firm, the entity related to the auditing firm or member of its chain, other than the audit, including services conditionally released from the prohibition of their rendering by the auditing firm.

The Supervisory Board of "PEPEES" S.A.