

Declaration of the Management Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. on the operations of the Audit Committee

(prepared in compliance with the requirements of Section 71(1)(8) of the Regulation of the Minister of Finance of 29 March 2018 on Current and Periodical Information Published by Security Issuers and Conditions to Consider it Equivalent to the Information Required by Legal Provisions of a Country that is not a Member State)

The Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego "PEPEES" S.A. declares that:

- on 24 January 2019, the Audit Committee of the current term in office was appointed and it has been operating uninterruptedly since then; it consists of the following members of the Supervisory Board: Maciej Jacek Kaliński, as the Chairperson of the Audit Committee, Krzysztof Stankowski, as the Deputy Chairman of the Audit Committee and Piotr Marian Taracha, Robert Malinowski (appointed on 14/04/2020) and Tomasz Nowakowski (appointed on 14/04/2020) as the members of the Audit Committee;
- the provisions on appointment, members and operations of the Audit Committee are observed, including those on the criteria of independence and requirements concerning possessed knowledge and skills with respect to the trade of the Issuer's operations, and in the field of accountancy or audits of financial statements;
- the Audit Committee has been performing tasks as provided for by applicable provisions.

The Supervisory Board of "PEPEES" S.A.